



## INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF K D COMMERCIALS LIMITED

### Report on the Financial Statements

#### Opinion

We have audited the accompanying Standalone financial statements of **K D Commercials Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019 and the Statement of Profit and Loss for the year then ended and the cash flow statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2019, and its Profit for the year ended on that date and the cash flow statement.

#### Basis for Opinion

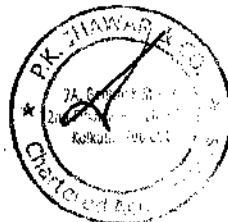
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibility of Management for the Financial Statements

The Company's Board Of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



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### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), we give in the Annexure A, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2019 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company has no pending litigations as at March 31, 2019.;
  - ii) The Company did not have any long-term contracts including derivate contracts for which there were any material foreseeable losses;
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



*P. K. Jhavar*

Pramod Kumar Jhavar  
Proprietor  
Membership No. 55341  
For and on behalf of  
P K Jhavar & Co.  
Chartered Accountants  
F. R. No.322830F  
Kolkata,  
30<sup>th</sup> May, 2019



**Annexure A to the Independent Auditor's Report**  
(Referred to in paragraph 2 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

- (i) In respect of its Property, Plant and Equipment:
- a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.
  - b) As explained to us, all Property, Plant and Equipment have been physically verified during the year by the management in accordance with a regular program of verification which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - c) According to the information and explanations given to us and on the basis of our examination of the records, Company's immovable properties are held in their name.
- (ii) According to the information and explanations given to us and based on our examination of the records of the company, the company does not have any inventory. Accordingly, paragraph 3(ii) of the order is not applicable.
- (iii) In our opinion and according to the information and explanations given to us, the company has not granted any loans, secured or unsecured, to any companies, firm, Limited Liability partnerships or other parties as covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clause 3(iii) (a) (b) and (c) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 with respect to loans, investments, guarantees and security made.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of section 73 and 74 of the act and the rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records by the company as required under section 148(1) of the Act.
- (vii) In respect of statutory dues:
- a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, goods and services tax, custom duty, excise duty, value added tax, GST, cess and other material statutory dues as applicable with the appropriate authorities.
  - b) According to the information and explanations given to us, there are no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, goods and services tax, custom duty, excise duty, GST, cess and other material statutory dues which were outstanding, at the year end for a period of more than six months from the date they became payable.

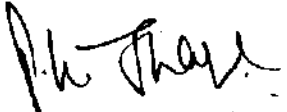


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- (viii) According to the information and explanations given to us and the records of the company examined by us, the Company has not defaulted in repayment of dues to any financial Institution, Bank or Government. The Company has not issued any debentures.
- (ix) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company did not raise any money by way of term loans, initial public offer or further public offer (Including debt instruments).
- (x) Based upon the audit procedures performed and to the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- (xi) According to the information and explanations given to us and based on our examination of the records of the company, the company has not paid/provided for managerial remuneration. Accordingly, paragraph 3(xi) of the order is not applicable.
- (xii) In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with the provisions of Sections 177 and 188 of the act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the order is not applicable.



  
**Pramod Kumar Jhavar**  
Proprietor

Membership No. 55341  
For and on behalf of  
**P K Jhavar & Co.**  
Chartered Accountants  
F. R. No.322830F  
Kolkata,  
30<sup>th</sup> May, 2019



**Annexure B to the Independent Auditor's Report**  
(Referred to in paragraph 1(f) under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date)

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of K D Commercials Limited ("the Company") as of March 31, 2019 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.



*P. K. Jhavar*

**Pramod Kumar Jhavar**  
Proprietor  
Membership No. 055341  
For and on behalf of  
**P K Jhavar & Co.**  
Chartered Accountants  
Regn. No. 322830E  
Kolkata  
30<sup>th</sup> May, 2019

**K D COMMERCIALS LTD.**

CIN: L51109WB1982PLC035332

**BALANCE SHEET AS AT 31ST MARCH, 2019**

Particulars	Notes	As at 31.03.19 Audited (Rs.)	As at 31.03.18 Audited (Rs.)	As at 01.04.17 Audited (Rs.)
<b>ASSETS :</b>				
<b>Non-current Assets</b>				
Property, Plant & Equipment	2	34,66,692	36,48,548	38,46,083
Financial Assets				
(i) Investments	3	18,55,000	18,55,000	18,55,000
(ii) Deferred Tax Asset		9,551		
<b>TOTAL NON-CURRENT ASSETS (1)</b>		<b>53,31,243</b>	<b>55,03,548</b>	<b>57,01,083</b>
<b>Current Assets</b>				
Financial Assets				
(i) Investments	4	7,45,205	4,10,353	2,98,515
(ii) Cash & cash equivalents	5	11,637	1,54,504	1,67,454
Other current Assets	6	1,60,366	1,89,466	2,69,804
<b>TOTAL CURRENT ASSETS (2)</b>		<b>9,17,208</b>	<b>7,54,323</b>	<b>7,35,773</b>
<b>TOTAL ASSETS (1+2)</b>		<b>62,48,451</b>	<b>62,57,871</b>	<b>64,36,856</b>
<b>EQUITY AND LIABILITIES:</b>				
<b>Equity</b>				
Equity Share capital	7	24,50,000	24,50,000	24,50,000
Other Equity		37,44,391	37,11,044	38,88,806
<b>TOTAL EQUITY (1)</b>		<b>61,94,391</b>	<b>61,61,044</b>	<b>63,38,806</b>
<b>Liabilities</b>				
<b>Non-current Liabilities :</b>				
Financial Liabilities				
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Other current liabilities	8	54,060	96,827	98,050
Provisions		-	-	-
<b>TOTAL CURRENT LIABILITIES (3)</b>		<b>54,060</b>	<b>96,827</b>	<b>98,050</b>
<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>		<b>62,48,451</b>	<b>62,57,871</b>	<b>64,36,856</b>

Significant Accounting Policies

1

Notes on Accounts

2 to 14

The accompanying notes 1 to 18 are an integral part of the Financial Statements

For and on behalf of the Board

As per our attached report of even date

PRAMOD KUMAR JHAWAR

Proprietor

Membership No. 55341

For and on behalf of

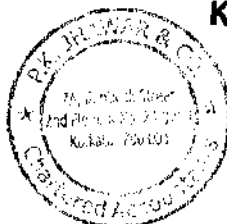
P K Jhavar &amp; Co.

Chartered Accountants

F. R. No.322830E

Kolkata,

30/05/2019



K.D. Commercials Ltd.

Surendra Kumar Saraf  
Director  
Director (DIN-00267701)

Santosh Kumar Sharma  
Director  
Director (DIN-01625672)

K.D. Commercials Ltd.

Ridhima Saraf  
Director  
Director (DIN-01390688)

**K D COMMERCIALS LTD.**

CIN: L51109WB1982PLC035332

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019**

Particulars	Notes	Rs.	
		For the year ended 31st March, 2019	For the year ended 31st March, 2018
<b>Income</b>			
Revenue from Operations	9	5,92,000	5,98,500
Other Income	10	1,09,590	67,377
<b>Total Income (1+2)</b>		<b>7,01,590</b>	<b>6,65,877</b>
<b>Expenses</b>			
Employees benefits expenses	11	1,33,355	1,36,711
Depreciation and amortisation expenses	2	1,81,856	1,97,535
Other Expenses	12	3,21,583	5,09,393
<b>Total Expenses (4)</b>		<b>6,36,794</b>	<b>8,43,639</b>
<b>Profit (+)/Loss(-) from operations before exceptional items (3-4)</b>		<b>64,796</b>	<b>(1,77,762)</b>
Tax Expense - Current		41,000	-
Deferred Tax		9,551	-
<b>Profit (+)/Loss(-) for the period</b>		<b>33,347</b>	<b>(1,77,762)</b>
<b>Other Comprehensive Income /Expenses(net of tax)</b>			
<b>Total Comprehensive Income for the year</b>		<b>33,347</b>	<b>(1,77,762)</b>
<b>Earning Per Share ( in Rs.)</b>			
(a) Basic (Rs.)	13	0.14	(0.73)
(b) Diluted (Rs.)	13	0.14	(0.73)

Significant Accounting Policies

1

Notes on Accounts

2 to 14

The accompanying notes 1 to 18 are an integral part of the Financial Statements

As per our attached report of even date

For and on behalf of the Board

PRAMOD KUMAR JHAWAR

Proprietor

Membership No. 55341

For and on behalf of

P K Jhavar &amp; Co.

Chartered Accountants

F. R. No.322830E

Kolkata,

30/05/2019



K.D. Commercials Ltd:

*Surendra Kumar Saraf*  
 Director  
 Surendra Kumar Saraf  
 Director (DIN-00267701)

K.D. Commercials Ltd.

*Ridhima Saraf*  
 Director  
 Ridhima Saraf  
 Director (DIN-01390688)

K.D. Commercials Ltd.

*Santosh Kumar Sharma*  
 Director  
 Santosh Kumar Sharma  
 Director (DIN-01625672)



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

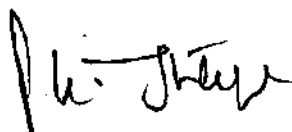
	31.03.2019 Rs.	31.03.2018 Rs.
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax	64,796	(1,77,762)
Adjustments for :		
Depreciation	1,81,856	1,97,535
Interest Income	-	(1,039)
(Profit)/Loss on sale of Shares/MF	(1,09,390)	(21,838)
Operating Profit Before Working Capital Changes	1,37,262	(3,104)
Adjustments For:		
Trade Receivables, Loans, Financial & Other Assets	48,100	84,038
Trade Payables, Provisions, Financials & Other Liabilities	27,060	(1,223)
Cash Generated from Operations	2,12,422	79,711
Income Tax Paid (net of refunds)	(60,000)	(3,700)
Net Cash from Operating Activities	1,52,422	76,011
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	-	-
Purchase of Investments	(12,25,000)	(2,00,000)
Sale of Investment/ Redemption of Mutual Fund	9,99,538	1,10,000
Net Cash used in Investing Activities	(2,25,462)	(90,000)
<b>C. Cash Flow from Financing Activities</b>		
Interest Income	-	1,039
Increase/(Decrease) in Short Term Loans & Advances	-	-
Net Cash used from Financing Activities	-	1,039
<b>D. Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	(73,040)	(12,950)
<b>E. Opening Cash &amp; Cash Equivalents (Cash and Bank Balances)</b>	1,54,504	1,67,454
<b>F. Closing Cash &amp; Cash Equivalents (D+E)</b>	81,464	1,54,504

## NOTES :

Figures in brackets represent outflows.

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind As-7-Statement of Cash Flow.

This is the Cash Flow Statement referred to in our Report of even date.



**PRAMOD KUMAR JHAWAR**

Proprietor

Membership No. 55341

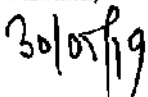
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Chartered Accountants

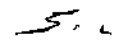
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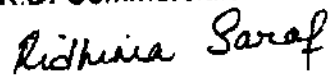



For and on behalf of the Board

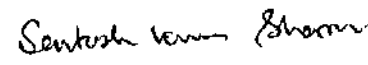
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**Director**  
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 Director (DIN-01390688)

**K.D. Commercials Ltd.**

  
**Director**  
 Santosh Kumar Sharma  
 Director (DIN-01625672)

**NOTES ATTACHED TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT  
AND FOR THE YEAR ENDED 31ST MARCH, 2019**

**NOTE NO. 1: -SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**CORPORATE INFORMATION**

The Company is principally engaged in renting of its Properties and earning interest income. The registered office of the Company is situated at 35, C. R. Avenue, Kolkata-700 042. The company's financial statements are standalone statements. There is no holding/ subsidiary company. The disclosures of significant accounting policies are pertaining to the present activities of the company. However, in the year of new financial activity, the relevant accounting policies shall be incorporated.

**1.01. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

**I. Statement of compliance**

The Standalone Financial Statements for the year under review have been prepared in accordance with Indian Accounting Standards (IND AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

The Company has adopted Indian Accounting Standards with effect from Financial Year ended on 31<sup>st</sup> March, 2018 with transition period from 1<sup>st</sup> April, 2016.

**II. Use of Estimates and Judgments**

In preparing these Standalone Financial Statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from such estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized prospectively.

**III. Functional and presentation of Currency**

The Financial Statements are presented in Indian Rupees (INR), which is the functional currency.

**IV. Basis of Measurement**

The Financial Statements have been prepared on the historical cost convention basis.

**1.02. Classification of Assets and Liabilities**

A. Schedule III to the Act, requires assets and liabilities to be classified as either Current or Non-current.

(a) An asset shall be classified as current when it satisfies any of the following criteria:

- (i) it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of trading;
- (iii) it is expected to be realized within twelve months after the reporting date; or
- (iv) it is cash or cash equivalent unless it is restricted from being exchanged or used

to settle a liability for at least twelve months after the reporting date.

(b) All assets other than current assets are classified as non-current.

(c) A liability is classified as current when it satisfies any of the following criteria:

- (i) it is expected to be settled in the Company's normal operating cycle;
- (ii) it is held primarily for the purpose of trading;
- (iii) it is due to be settled within twelve months after the reporting date; or

**K.D. Commercials Ltd.**

*S.*  
Director

**K.D. Commercials Ltd.**

*Ridhina Saraf*  
Director

**K.D. Commercials Ltd.**

*Santosh Kumar Ghosh*  
Director



(iv) the Company does not have an unconditional right to defer settlement of the liability at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(d) All liabilities other than current liabilities are classified as non-current.

## **B. Operating Cycle**

An operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. The Company's operating cycle is twelve months for the purpose of current or non-current classification of assets and liabilities.

## **C. Property Plant and Equipment**

### **i. Recognition and Measurement**

An item of Property, Plant and Equipment (erstwhile Fixed Assets) that qualifies for recognition as an asset is initially measured at its cost and then carried at the cost less accumulated depreciation and accumulated impairment, if any.

The cost of an item of Property, Plant and Equipment comprises its purchase price, borrowing cost, if capitalization criteria are met and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located is included in the cost of an item of property, plant and equipment.

The cost of a self-constructed item of Property, Plant and Equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of and removing the item and restoring the site on which it is located.

### **ii. Subsequent Expenditure**

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

### **iii. Depreciation**

The depreciable amount of an item of Property, Plant and Equipment is allocated on a systematic basis over its useful life. The Company provides depreciation on WDV method on the basis of useful life of the Assets prescribed under schedule-II of Companies Act, 2013. The Company believes that WDV method reflects the pattern in which the asset's future economic benefits are expected to be consumed by the Company. Based on internal technical evaluation, the management believes useful lives of the assets are appropriate. The depreciation method is reviewed at least at each financial year-end.

The depreciation charge for each period is generally recognised in the Statement of Profit and Loss unless it is included in the carrying amount of another asset.

The residual value and the useful life of an asset is reviewed at year-end and, if expectations differ from previous estimates, the change(s) is accounted for as a change in an accounting estimate in accordance with Ind AS 8. The estimated useful lives for the assets are as per the life provided in the Companies Act, 2013

Depreciation on additions/ disposals is provided on a pro-rata basis i.e. from/ upto the date on which asset is ready for use / disposed off. Depreciation charge for the year is displayed as depreciation on the face of Statement of Profit and Loss.

Fixed Assets are stated at their original cost including all expenses attributable to bring the assets to its intended use less CENVAT Credit / Capital Subsidy availed on acquisition.

K.D. Commercials Ltd.

*Santosh Kumar Sharma*

Director

K.D. Commercials Ltd.

*Ridhima Sarda*

Director

K.D. Commercials Ltd.

*[Signature]*

Director

iv. **Disposal**

The carrying amount of an item of Property, Plant and Equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of Property, Plant and Equipment is charged in Statement of Profit and Loss when the item is derecognized.

**D. Intangible Assets**

i. **Recognition and Measurement**

An intangible asset is an identifiable non-monetary asset without physical substance. Intangible assets are initially measured at its cost and then carried at the cost less accumulated depreciation and accumulated impairment, if any.

ii. **Amortization**

The other intangible assets are amortized on the straight line method. The Company believes that straight line method reflects the pattern in which the asset's future economic benefits are expected to be consumed by the Company.

The amortization method is reviewed at least at each financial year-end and, if there has been a significant change in the expected pattern of consumption of the future economic benefits embodied in the asset, the method is changed to reflect the changed pattern. Such a change is accounted for as a change in an accounting estimate in accordance with INS AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors.

The residual value and the useful life of an asset is reviewed at least at each financial year-end and, if expectations differ from previous estimates, the change(s) is accounted for as a change in an accounting estimate in accordance with IND AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors.

Amortized intangible asset is displayed as amortization on the face of Standalone Statement of Profit and Loss.

E. **Impairment of Tangible & Intangible Assets:**

The Company identifies impairable assets at the year-end for the purpose of arriving at impairment loss thereon being the difference between the book value and recoverable value of relevant assets. Impairment loss, when crystallises, are charged against revenues for the year.

F. **Inventories**

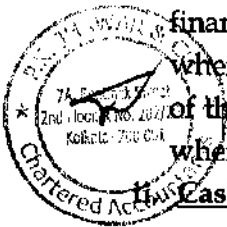
There is no Inventories available in the current Financial year.

G. **Financial Instruments**

i. **Recognition**

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability. The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

**Cash and Cash Equivalents**



**K.D. Commercials Ltd.**

*[Signature]*  
Director

**K.D. Commercials Ltd.**

*[Signature: Ridhima Saraf]*  
Director

**K.D. Commercials Ltd.**

*[Signature: Subash Kumar]*  
Director

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value, having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks and cash in hand which are unrestricted for withdrawal and usage.

iii. **Financial Assets at Amortised Cost**

The Company's objective is not to hold these assets in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These are stated at Cost.

iv. **Financial Liabilities**

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and Losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

v. **Derecognition**

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

**H. Revenue Recognition**

**Interest Income**

Interest income from a financial asset is recognized using the effective interest method.

**Rental Income**

Rental Income is recognized as and when the same has been accrued.

**I. Accounting of Claims**

- a) Claims receivable are accounted at the time when certainty of receivable is established.
- b) Claims raised by the Government Authorities regarding taxes & duties, which are disputed by the company, are accounted based on the merits of each claim.

**J. Employee Benefit**

**Short Term Employee Benefits:**

The undiscounted amount of short term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the year when the employee remains under the service. This benefit includes salary, wages, short term compensatory absences and bonus.

b) **Post-Employment Benefits:**

**i. Defined Contribution Plans**

This benefit includes contribution to Employee's State Insurance Corporation (ESI) and Provident Fund Contribution (PF) to the Regional Provident Fund Commissioner. These



K.D. Commercial Ltd.

Santosh Kam Bhan

Director

K.D. Commercial Ltd.

Richina Sareef

Director

K.D. Commercial Ltd.

[Signature]

Director

contributions are defined as an expense in the Statement Profit & Loss as and when such contributions are due.

## **ii. Defined Benefit Plans**

### **For Gratuity and compensated leave**

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides a lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service or part thereof in excess of six months. Vesting occurs upon completion of five years of service.

The company has not obtained any independent actuarial valuation report of its liability towards gratuity and leave encashment payable to its employees. Gratuity and Leave Encashment are accounted for on Cash Basis.

### **c) Other Long term Employee Benefits - Compensated Absences**

The Company provides for encashment of leave or leave with pay subject to certain rules. The employees are entitled to accumulate leave subject to certain limits for future encashment/availment.

## **K. Cash Flow Statement**

Cash flows are reported using the indirect method, whereby Profit Before Tax (PBT) is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flow from operating, investing and financing activities of the company is segregated based on the available information.

## **L. Taxation**

### **Income Tax**

Income tax comprises current and deferred tax. It is recognized in Standalone Statement of Profit and Loss except to the extent that it relates to a business combination or to an item recognized directly in Equity or in Other Comprehensive Income.

### **Current Tax**

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

### **Deferred Tax**

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred tax is not recognized for:

- i. temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;
- ii. taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets - unrecognized or

K.D. Commercials Ltd.

Director

K.D. Commercials Ltd.

*Richiana Saraf*

Director

K.D. Commercials Ltd.

*Savitha Kumar Shan*

Director

recognized, are reviewed at each reporting date and are recognized/ reduced to the extent is probable / no longer probable respectively that the related tax benefit will be realized.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

**M. Provisions, Contingent Assets and Contingent Liabilities**

- a) Provision is created when there is a present obligation as a result of past events that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.
- b) Contingent liability is disclosed by way of notes, unless the possibility of an outflow of resources embodying the economic benefit is remote.
- c) Contingent Assets are neither recognized nor disclosed in Financial Statements.

**N. Earnings per Share**

**Basic and Diluted Earnings per share**

The Company calculates basic earnings per share amounts for profit or loss attributable to ordinary equity holders and, if presented, profit or loss from continuing operations attributable to those equity holders.

Basic earnings per share is calculated by dividing profit or loss attributable to ordinary equity holders (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period.

The weighted average number of ordinary shares outstanding during the period and for all periods presented shall be adjusted for events, other than the conversion of potential ordinary shares, that have changed the number of ordinary shares outstanding without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the weighted average number of ordinary shares calculated for calculating basic earnings per share and adjusted the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares.

**O. Borrowing Costs**

The Company capitalizes borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. The Company recognizes other borrowing costs as an expense in the period in which it incurs them. Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing of funds including exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.

A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale.

**P. Recent Accounting pronouncements**

Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified the following amendments to Ind AS which the Company has not applied as they are effective from April 1, 2019:



**K.D. Commercial Ltd.**

*Satish Kumar Shrivastava*

Director

**K.D. Commercial Ltd.**

*Richina Sarraf*

Director

**K.D. Commercial Ltd.**

Director

**Ind AS 12 - Income taxes** (amendments relating to income tax consequences of dividend and uncertainty over income tax treatments) The amendment relating to income tax consequences of dividend clarify that an entity shall recognize the income tax consequences of dividends in profit or loss, other comprehensive income or equity according to where the entity originally recognized those past transactions or events. It is relevant to note that the amendment does not amend situations where the entity pays a tax on dividend which is effectively a portion of dividends paid to taxation authorities on behalf of shareholders. Such amount paid or payable to taxation authorities continues to be charged to equity as part of dividend, in accordance with Ind AS 12.

**Ind AS 19 - Plan Amendment, Curtailment or Settlement** The amendments clarify that if a plan amendment, curtailment or settlement occurs, it is mandatory that the current service cost and the net interest for the period after the re-measurement are determined using the assumptions used for the re-measurement. In addition, amendments have been included to clarify the effect of a plan amendment, curtailment or settlement on the requirements regarding the asset ceiling.

**Ind AS 23 - Borrowing Costs** The amendments clarify that if any specific borrowing remains outstanding after the related asset is ready for its intended use or sale, that borrowing becomes part of the funds that an entity borrows generally when calculating the capitalisation rate on general borrowings

All other amendments relating to Ind AS does not expect any impact in the Company.

K.D. Commercials Ltd.


  
Director



K.D. Commercials Ltd.

  
Director

K.D. Commercials Ltd.

  
Director

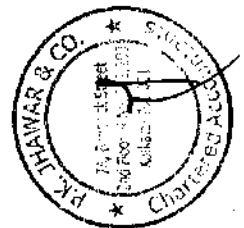


**A) Equity Share Capital**

	As at the beginning of the reporting year	Changes in the equity share capital during the year	As at the end of the reporting year
As at March 31, 2018	24,50,000	-	24,50,000
As at March 31, 2019	24,50,000	-	24,50,000

**B) Other Equity**

Particulars	General Reserve		Retained Earnings	Total
	General Reserve	Capital Reserve		
Balance as at April 1, 2017	10,05,020	-	28,83,786	38,88,806
Reduction in value of Depreciable Assets	-	-	-	-
Profit for the year	-	-	(1,77,762)	(1,77,762)
Other comprehensive income (Net of Tax)	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Balance as at March 31, 2018	10,05,020	-	27,06,024	37,11,044
Profit for the year	-	-	33,347	33,347
Other comprehensive income (Net of Tax)	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Balance as at March 31, 2019	10,05,020	-	27,39,371	37,44,391



**K.D. Commercials Ltd.**

*Surendra Kumar Saraf*  
 Director  
 Surendra Kumar Saraf  
 Director (DIN-00267701)

For and on behalf of the Board

**K.D. Commercials Ltd.**

*Ridhima Saraf*  
 Director  
 Ridhima Saraf  
 Director (DIN-01390688)

**K.D. Commercials Ltd.**

*Santosh Kumar Sharma*  
 Director  
 Santosh Kumar Sharma  
 Director (DIN-01625672)

**K D COMMERCIALS LTD.**  
**CIN: L51109WB1982PLC035332**  
**NOTES TO IND AS FINANCIAL STATEMENTS AS AT 31ST MARCH 2019**

**2 Property, Plant and Equipment along with Intangible Assets**

Tangible Assets	Building	Plant & Machinery	Furniture & Fixture	Computer	Total
<b>GROSS BLOCK</b>					
As at 1st April, 2017	49,37,206	35,000	33,112	1,68,707	51,74,025
Additions	-	-	-	-	-
Adjustments/Disposals	-	-	-	-	-
As at March 31, 2018	49,37,206	35,000	33,112	1,68,707	51,74,025
Additions	-	-	-	-	-
Adjustments/Disposals	-	-	-	-	-
As at March 31, 2019	49,37,206	35,000	33,112	1,68,707	51,74,025
<b>ACCUMULATED DEPRECIATION</b>					
As at April 1, 2017	11,22,904	26,699	9,717	1,68,622	13,27,942
For the Year	1,85,552	5,779	6,204	-	1,97,535
Adjustments/Disposals	-	-	-	-	-
As at March 31, 2018	13,08,456	32,478	15,921	1,68,622	15,25,477
For the Year	1,76,525	772	4,559	-	1,81,856
Adjustments/Disposals	-	-	-	-	-
As at March 31, 2019	14,84,981	33,250	20,480	1,68,622	17,07,333
<b>NET BLOCK</b>					
As at April 1, 2017	38,14,302	8,301	23,395	85	38,46,083
As at March 31, 2018	36,28,750	2,522	17,191	85	36,48,548
As at March 31, 2019	34,52,225	1,750	12,632	85	34,66,692

For and on behalf of the Board



**K.D. Commercials Ltd.**

*S. . .*  
**Director**  
 Surendra Kumar Saraf  
 Director (DIN-00267701)

**K.D. Commercials Ltd.**

*Ridhima Saraf*  
**Director**  
 Ridhima Saraf  
 Director (DIN-01390688)

**K.D. Commercials Ltd.**

*Santosh Kumar Sharma*  
**Director**  
 Santosh Kumar Sharma  
 Director (DIN-01625672)

**K D COMMERCIALS LTD.**

CIN: L51109WB1982PLC035332

**NOTES TO IND AS FINANCIAL STATEMENTS AS AT 31ST MARCH 2019**

As at 31st March, 2019	As at 31st March, 2018	As at 1st April, 2017
Rs.	Rs.	Rs.

**3 Non Current Financial Assets - Investments**

Unquoted Investments			
Progressive Conductors Co. Pvt. Ltd. 5000 Equity shares of Rs 10/- each	35,000	35,000	35,000
Silver line Investment Co. Pvt. Ltd 6000 Equity shares of Rs 10/- each	1,20,000	1,20,000	1,20,000
Aryavart Capital Markets (P) Ltd. 100000 Equity shares of Rs 10/- each	17,00,000	17,00,000	17,00,000
<b>Total</b>	<b>18,55,000</b>	<b>18,55,000</b>	<b>18,55,000</b>

**4 Current Assets- Investments**

In Mutual Fund (Short Term)	(Units)			
Reliance Liquid Fund (Growth Plan)		205,168	111,459	91,036
HDFC Mutual Fund		-	4,10,353	2,98,515
<b>Total</b>		<b>7,45,205</b>	<b>4,10,353</b>	<b>2,98,515</b>

**5 Cash & cash equivalents**

Balances with Scheduled Banks -In Current Accounts	-	49,525	25,834
Cash in hand	11637	1,04,979	1,41,620
<b>Total</b>	<b>11,637</b>	<b>1,54,504</b>	<b>1,67,454</b>

**6 Other Current Assets**

Advance/Balances			
- Other Receivables	23492	71,592	1,55,630
- Deposits	2250	2,250	2,250
Advance Income Tax	134624	1,15,624	1,11,924
<b>Total</b>	<b>1,60,366</b>	<b>1,89,466</b>	<b>2,69,804</b>

For and on behalf of the Board

**K.D. Commercials Ltd.**

*Surendra Kumar Saraf*  
**Director**  
 Surendra Kumar Saraf  
 Director (DIN-00267701)

**K.D. Commercials Ltd.**

*Ridhima Saraf*  
**Director**

Ridhima Saraf  
 Director (DIN-01390688)

**K.D. Commercials Ltd.**

*Santosh Kumar Sharma*  
**Director**

Santosh Kumar Sharma  
 Director (DIN-01625672)

**K D COMMERCIALS LTD.**  
CIN: L51109WB1982PLC035332

**NOTES TO IND AS FINANCIAL STATEMENTS AS AT 31ST MARCH 2019**

**7 Share Capital**

	As at 31st March, 2019		As at 31st March, 2018		As at 1st April, 2017	
	No. of Shares	Rs.	No. of Shares	Rs.	No. of Shares	Rs.
<u>Authorized capital</u>						
2,45,000 Equity Shares of Rs.10/- each	2,45,000	24,50,000	2,45,000	24,50,000	2,45,000	24,50,000
<u>Issued, subscribed and paid-up capital</u>						
2,45,000 Equity Shares of Rs.10/- each	2,45,000	24,50,000	2,45,000	24,50,000	2,45,000	24,50,000
<b>Total</b>		<b>24,50,000</b>		<b>24,50,000</b>		<b>24,50,000</b>

**a. Reconciliation of the equity shares outstanding at the beginning and at the end of the year**

	As at March 31, 2019		As at March 31, 2018		As at 1st April, 2017	
	No. of Shares	Rs.	No. of Shares	Rs.	No. of Shares	Rs.
At the beginning of the year	2,45,000	24,50,000	2,45,000	24,50,000	2,45,000	24,50,000
Issued during the year	-	-	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>2,45,000</b>	<b>24,50,000</b>	<b>2,45,000</b>	<b>24,50,000</b>	<b>2,45,000</b>	<b>24,50,000</b>

**b. Rights, preferences and restrictions attaching to equity shares including restrictions on the distribution of dividends and the repayment of capital:**  
The Company has one class of Equity Shares with equal rights for voting, dividend and equal right over surplus in case of winding up.

**c. The details of shareholders holding more than 5% equity shares is set below:**

	As at March 31, 2019			As at March 31, 2018			As at 1st April, 2017		
	No. of Shares	% Holding	% Holding	No. of Shares	% Holding	% Holding	No. of Shares	% Holding	% Holding
Chittaranjan Housing Co. Pvt. Ltd.	24,000	9.80%	9.80%	24,000	9.80%	9.80%	24,000	9.80%	9.80%
Bhandari & Asopa (I) Pvt. Ltd.	24,000	9.80%	9.80%	24,000	9.80%	9.80%	24,000	9.80%	9.80%
Evergreen Commercial Co. Ltd.	23,250	9.49%	9.49%	23,250	9.49%	9.49%	23,250	9.49%	9.49%
Swadeshi Projects Ltd.	23,500	9.59%	9.59%	23,500	9.59%	9.59%	23,500	9.59%	9.59%
Surendra Kumar Saraf	24,000	9.80%	9.80%	24,000	9.80%	9.80%	24,000	9.80%	9.80%
Ram Naresh Saraf	46,750	19.08%	19.08%	46,750	19.08%	19.08%	46,750	19.08%	19.08%
<b>Raj Kumar Saraf</b>	<b>46,750</b>	<b>19.08%</b>	<b>19.08%</b>	<b>46,750</b>	<b>19.08%</b>	<b>19.08%</b>	<b>46,750</b>	<b>19.08%</b>	<b>19.08%</b>

For and on behalf of the Board



**K.D. COMMERCIALS LTD.**

*Surendra Kumar Saraf*  
**Director**  
Surendra Kumar Saraf  
Director (DIN-00267701)

**K.D. COMMERCIALS LTD.**

*Ridhima Saraf*  
**Director**  
Ridhima Saraf  
Director (DIN-01390688)

**K.D. COMMERCIALS LTD.**

*Santosh Kumar Sharma*  
**Director**  
Santosh Kumar Sharma  
Director (DIN-01625672)

**K D COMMERCIALS LTD.**  
CIN: L51109WB1982PLC035332

**NOTES TO IND AS FINANCIAL STATEMENTS AS AT 31ST MARCH 2019**

	As at 31st March, 2019	As at 31st March, 2018	As at 1st April, 2017
<b>8 Other Current Liabilities</b>			
Other liabilities	27000	81,000	90,000
Expenses payable	23384	15,827	8,050
Balance with Scheduled Bank -In current Account	3676		
<b>Total</b>	<b>54,060</b>	<b>96,827</b>	<b>98,050</b>

	For the Year Ended 31.03.19	For the Year Ended 31.03.18
	Rs	Rs
<b>9 Revenue From Operations</b>		
Rent	5,92,000	5,98,500
<b>Revenue from operation</b>	<b>5,92,000</b>	<b>5,98,500</b>

<b>10 Other Income</b>		
Interest Income	-	1,039
Other Non-operating Income	1,09,590	66,338
	<b>1,09,590</b>	<b>67,377</b>

<b>11 Employees' Benefits Expenses</b>		
Salaries, Bonus, Other allowances etc.	1,25,134	1,29,349
Contribution to Provident and Others Funds Gratuity	3,436	3,946
Staff Welfare Expenses	4,785	3,416
	<b>1,33,355</b>	<b>1,36,711</b>

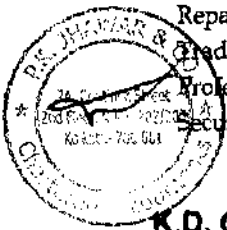
As per IND AS-19- Employee Benefits the disclosures as defined are given below:-

**Defined Contribution Plan**

Contribution to Defined Contribution Plan, recognised as expenses for the year is as under - NIL

The company has not obtained any valuation Report from any acturial on account of its gratuity and leave encashment liability and has not provided for such Liability.

<b>12 Other Expenses</b>		
Audit Fees	30,000	10,000
Annual Custodial Fees	10,941	10,350
Conveyance Expenses	21,900	21,000
Certificate Fees	19,420	34,805
Water Connection Charges	-	10,400
Electricity Charges	23,575	3,685
Filing Fees	1,200	16,000
Insurance Charges	5,089	4,967
Rent, Rates & Taxes	27,981	1,32,275
Listing Fees	29,500	28,750
Miscellaneous Expenses	22004	23,432
Delisting Processing Charges	-	1,15,000
Professional Tax	2,500	2,500
Repair & Maintenance Expenses	260	10,000
Trade and Publicity	18,613	12,152
Professional Fees	69000	38,377
Security Service Charges	39600	35,700
	<b>321583</b>	<b>5,09,393</b>



**K.D. Commercial Ltd.**

Director

**K.D. Commercial Ltd.**

*Ridhima Sanaf*

**K.D. Commercial Ltd.**

*Santosh Kumar Sharma*

**K D COMMERCIALS LTD.**

**CIN: L51109WB1982PLC035332**

**NOTES TO IND AS FINANCIAL STATEMENTS AS AT 31ST MARCH 2019**

For the Year Ended 31.03.19	For the Year Ended 31.03.18
Rs	Rs

**13 Earnings Per Share(EPS)**

**1 Basic EPS**

a. Net Profit / (Loss) after Tax as per Statement of Profit and Loss attributable to equity shareholders	33,347	(1,77,762)
b. Weighted Average Equity Shares	2,45,000	2,45,000
c. Basic EPS (a/b)	0.14	(0.73)

**2 Diluted EPS**

a. Net Profit / (Loss) after Tax as per Statement of Profit and Loss attributable to equity shareholders	33,347	(1,77,762)
b. Weighted Average Equity Shares	2,45,000	2,45,000
c. Diluted EPS (a/b)	0.14	(0.73)

**14 Related Party Disclosures**

(in terms of IND AS 24)

**(a) List of Related Parties and description of relationship**

**(i) Key Management Personnel**

- 1) Sri Surendra Kumar Saraf - Director
- 2) Smt. Ridhima Saraf - Director
- 3) Sri Santosh Kumar Sharma - Director
- 4) Sri Ashok Hari - Director

**(ii) Relatives of KMP**

Nil

**(iii) Enterprises in which Key Management Personnel are interested**

Nil

**(iv) Transactions during the year with related parties**

Name of related party

NIL

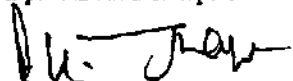
Balance as at 31st March 2019

NIL

NIL

As per our attached report of even date

For and on behalf of the Board



**PRAMOD KUMAR JHAWAR**

Proprietor

Membership No. 55341

For and on behalf of

P K Jhawan & Co.

Chartered Accountants

F. R. No.322830E

Kolkata,

30/05/2019



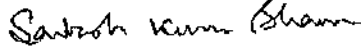
**K.D. Commercials Ltd.**

  
**Director**  
Surendra Kumar Saraf  
Director (DIN-00267701)

**K.D. Commercials Ltd.**

  
**Director**  
Ridhima Saraf  
Director (DIN-01390688)

**K.D. Commercials Ltd.**

  
**Director**  
Santosh Kumar Sharma  
Director (DIN-01625672)